

By: Representatives Chaney, Flaggs

To: Local and Private
LegislationHOUSE BILL NO. 1743
(As Passed the House)

1 AN ACT TO AUTHORIZE THE CITY OF VICKSBURG TO EXERCISE THE
2 AUTHORITY GRANTED TO CERTAIN MUNICIPALITIES IN ACQUIRING AND USING
3 LAND AND OTHER PROPERTY FOR THE ESTABLISHMENT OF CONVENTION
4 CENTERS; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. The governing authorities of the City of
7 Vicksburg, Mississippi, may exercise all of the authority granted
8 to certain municipalities under Sections 17-3-9 through 17-3-19,
9 Mississippi Code of 1972. If the City of Vicksburg chooses to
10 exercise the authority granted by this act, it will be subject to
11 all of the provisions of Sections 17-3-9 through 17-3-19,
12 Mississippi Code of 1972. If in the exercise of authority granted
13 under this act, the City of Vicksburg leases facilities and the
14 property on which the facilities are located to a tax-exempt
15 nonprofit corporation under the authority of this section, the
16 city may transfer the facilities and property to the nonprofit
17 corporation for a nominal consideration at the end of the lease
18 period. The deed or other instrument of conveyance of the
19 facilities and property shall contain a reverter clause providing
20 that title will revert to the city if the facilities and property
21 cease to be used for the purposes for which they were used at the
22 time they were transferred to the nonprofit corporation.

23 SECTION 2. This act shall take effect and be in force from
24 and after its passage.